**INTEREST RATES MARKET NOTICE**

**Date: 12 May 2016**

**Subject:** New Financial Instrument Listing

***(PREMIUM PROPERTIES LIMITED –“PMM27”)***

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The JSE Limited has granted a listing to **PREMIUM PROPERTIES LIMITED** on Interest Rate Market with effect from **13 May 2016.**

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Bond Code** PMM27

**Nominal Issued** R 70,000,000.00

**Issue Price** 100%

**Coupon** 8.408**%** (3 Month JIBAR as at 10 May 2016 of 7.308% plus 110 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 November 2016

**Books Close** 15 May 2016, 15 August 2016 and 15 November 2016

**Interest Payment Date(s)** 25 May 2016, 25 August 2016 and 25 November 2016

**Last Day to Register** By 17:00 on14 May 2016, 14 August 2016 and 14 November 2016

**Issue Date** 13 May 2016

**Date Convention** Modified Following

**Interest Commencement Date** 13 May 2016

**First Interest Payment Date** 25 May 2016

**ISIN No.** ZAG000136490

**Additional Information** Senior Unsecured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/PMM27%20Pricing%20Supplement%2013052016.PDF](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/PMM27%20Pricing%20Supplement%2013052016.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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